



Changes in the Dow Jones STOXXSM Broad and Sector Indexes

Sanofi (FR) merges with Synthelabo (FR)

Addition: Sanofi-Synthelabo (FR)

Deletion: Sanofi (FR)

Zurich, May 19, 1999: STOXX Limited, the operating company of the Dow Jones STOXXSM indexes, announces the following changes to all the relevant Dow Jones STOXXSM broad and sector indexes.

Due to the recently announced merger of the French pharmaceutical company Sanofi (FR0000120230) with the (non-component) French pharmaceutical company Synthelabo (FR0000121170) to form the new French pharmaceutical company Sanofi-Synthelabo (FR0000120578):

- Sanofi-Synthelabo (FR0000120578)– with a market capitalization of 25.8 BEUR – will be added to all the relevant Dow Jones STOXXSM broad and sector indexes, effective May 25, 1999*.

Immediately after the merger, there will be a 4:1 split of the Sanofi-Synthelabo (FR0000120578) shares and the number of shares will increase from 182,646,752 shares to 730,587,008 shares, effective May 25, 1999.

- Sanofi (FR0000120230) – with 111,954,472 shares and a market capitalization of 16.6 BEUR – will be deleted from all the relevant Dow Jones STOXXSM broad and sector indexes, effective May 25, 1999.

* NOTE: The implementation of this change is in line with the “Guide to the Dow Jones STOXXSM Indexes” (Version 2.0, February 1999, Section 4.0). It states: “In addition to the annual and quarterly review of the composition, the Dow Jones STOXXSM indexes are also reviewed on an ongoing basis. A change in the composition of the index is necessary if there have been extraordinary events for the index companies (e.g. delisting, bankruptcy, merger, take-over, etc.). In these cases, the event is taken into account as soon as it is effective. If it causes a stock to be deleted from the broad indexes, it is not replaced before the next quarterly review.”

The “Guide to the Dow Jones STOXXSM Indexes” (Version 2.0, February 1999) can be obtained from STOXX Limited (e-mail: stoxx@stoxx.com) and downloaded from the STOXX Limited website (www.stoxx.com).

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